

Department Overview

The Successor Agency to the Community Improvement Commission of the City of Alameda (CIC) was established as a separate legal entity in September 2012, pursuant to AB 1484. The Successor Agency is responsible for unwinding the affairs of the former CIC. Consistent with AB X1 26 and AB 1484, and related legislation the Successor Agency will continue to meet the former CIC’s enforceable obligations, oversee completion of redevelopment projects, and dispose of assets and properties of the former CIC. Through June 30, 2018, a seven-member Oversight Board will oversee the Successor Agency’s work to wind down the former CIC’s operations. Commencing on July 1, 2018, one County-wide Oversight Board will oversee activities for all successor agencies in the County.

Workplan Highlights

- Enter into agreements and undertake other activities necessary to carry out the duties of the Successor Agency.
- Implement the Long Range Property Management Plan.
- Staff the Oversight Board through June 30, 2018.

Goals / Performance Measurements

1. Carry out the duties of the Successor Agency in compliance with all reporting and other requirements of AB X1 26 and AB 1484 and related legislation.
2. Ensure that bond payments and other enforceable obligations are met in a timely manner, consistent with the State Department of Finance (DOF)-certified Recognized Obligation Payment Schedule (ROPS).
3. Continue the public-private partnership to develop Phase 2 of the Alameda Landing project.

Goal No. / Performance Measurement	Relates to Objective	FY 13-14 Actual	FY 14-15 Estimate	FY 15-16 Budget	FY 16-17 Budget
1. Prepare ROPS and Administrative Budget		1/1	2/2	2/2	2/2
2. Prepare and Staff Oversight Board Meetings		4	2	3	N/A
3. Process Payments on Enforceable Obligations		50	55	60	60



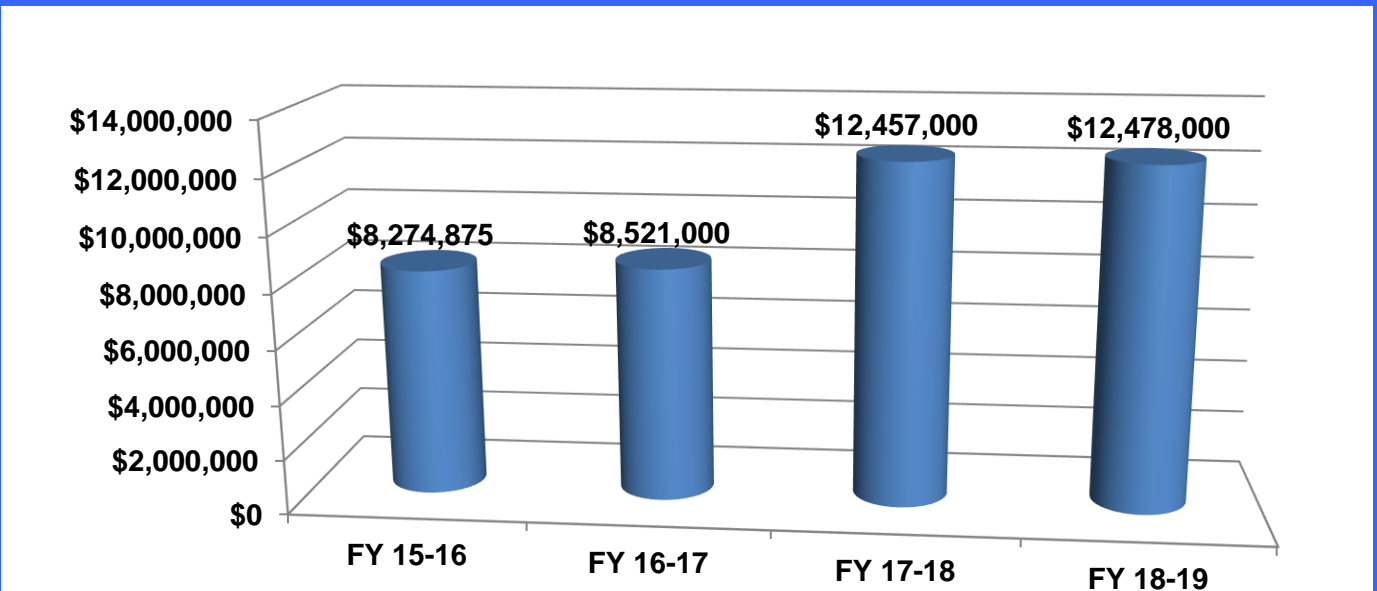
Expenditure Summary by Program

<i>Program Name</i>	FY 15-16 Actual	FY 16-17 Budget	FY 16-17 Projected	FY 17-18 Budget	FY 18-19 Budget
Non-Housing	\$ 8,148,332	\$12,621,000	\$ 10,565,000	\$ 8,389,000	\$ 7,812,000
Housing	1,145,874	2,444,000	1,171,000	2,468,000	2,580,000
Total Program Budget	\$ 9,294,206	\$ 15,065,000	\$ 11,736,000	\$ 10,857,000	\$ 10,392,000
Less: Program Revenues	8,274,875	13,574,182	8,521,000	12,457,000	12,478,000
Net Program Budget	\$ 1,019,331	\$ 1,490,818	\$ 3,215,000	\$ (1,600,000)	\$ (2,086,000)

Fund Summary

	FY 15-16 Actual	FY 16-17 Budget	FY 16-17 Projected	FY 17-18 Budget	FY 18-19 Budget
Program Budget by Fund					
Non-Housing (Fund 207)	\$ 8,148,332	\$ 12,621,000	\$ 10,565,000	\$ 8,389,000	\$ 7,812,000
Housing (Fund 208)	1,145,874	2,444,000	1,171,000	2,468,000	2,580,000
	9,294,206	15,065,000	11,736,000	10,857,000	10,392,000
Net Program Budget by Fund					
Non-Housing (Fund 207)	\$ (126,543)	\$ (953,000)	\$ 2,044,000	\$ (4,068,000)	\$ (4,666,000)
Housing (Fund 208)	1,145,874	2,443,818	1,171,000	2,468,000	2,580,000
	1,019,331	1,490,818	3,215,000	(1,600,000)	(2,086,000)

Revenues by Fiscal Year



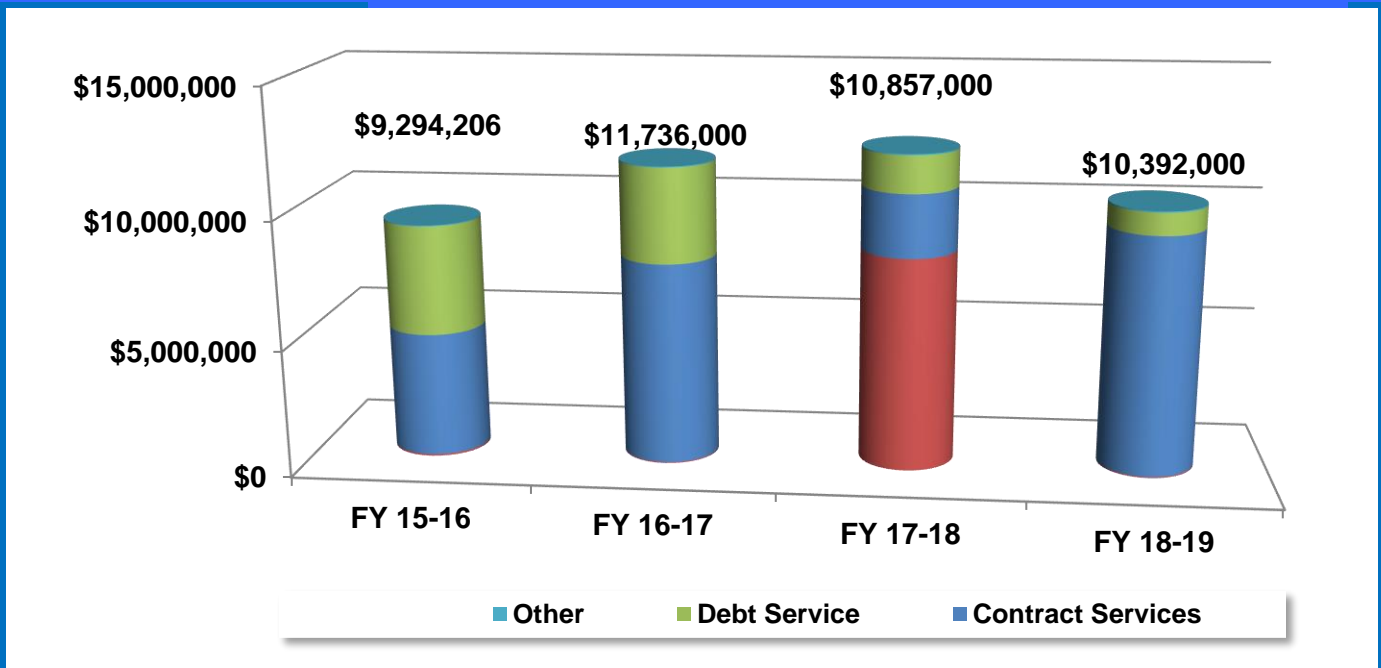
Expenditure Summary by Category

<i>Expenditure Category</i>	FY 15-16 Actual	FY 16-17 Budget	FY 16-17 Projected	FY 17-18 Budget	FY 18-19 Budget
Full-Time Personnel	\$ 66,572	\$ 46,958	\$ 38,000	\$ 43,000	\$ 44,000
Part-Time Personnel					
Contractual Services	4,884,959	8,866,302	7,931,000	9,307,000	9,418,000
Other Operational Costs	2,905	5,811	3,000	7,000	7,000
Capital Outlay	-	-	-	-	-
Cost Allocation	35,844	34,850	35,000	41,000	41,000
Debt Service	4,303,926	6,111,079	3,729,000	1,459,000	882,000
Total Program Budget	\$ 9,294,206	\$ 15,065,000	\$ 11,736,000	\$ 10,857,000	\$ 10,392,000
Less: Program Revenues	8,274,875	13,574,182	8,521,000	12,457,000	12,478,000
Net Program Budget	\$ 1,019,331	\$ 1,490,818	\$ 3,215,000	\$ (1,600,000)	\$ (2,086,000)

Full-Time Personnel Summary

<i>Program</i>	Fund Number	FY 15-16 Actual	FY 16-17 Budget	FY 17-18 Budget	FY 18-19 Budget
Non-Housing	207	0.85	0.20	0.18	0.18
Totals		0.85	0.20	0.18	0.18

Expenditures by Fiscal Year



Successor Agency to the Community Improvement Commission FY 17-18 – 18-19

