

Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency: Alameda City
 County: Alameda

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 2,989,931	\$ -	\$ 2,989,931
B Bond Proceeds	-	-	-
C Reserve Balance	2,874,882	-	2,874,882
D Other Funds	115,049	-	115,049
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 4,411,055	\$ 6,482,163	\$ 10,893,218
F RPTTF	4,326,305	6,397,413	10,723,718
G Administrative RPTTF	84,750	84,750	169,500
H Current Period Enforceable Obligations (A+E):	\$ 7,400,986	\$ 6,482,163	\$ 13,883,149

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

 Name Title

/s/ _____
 Signature Date

Alameda City Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

A Item #	B Project Name/Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K ROPS 17-18 Total	L 17-18A (July - December)					Q 17-18A Total
											M Fund Sources					
											N Bond Proceeds	O Reserve Balance	P Other Funds	R RPTTF	S Admin RPTTF	
28	Independence Plaza Agreement	OPA/DDA/Construction	1/18/1989	1/1/2027	Alameda Housing Authority	Affordable Hsg Project Obligation	BWIP/WECIP	15,320,000	N	\$ 2,000,000	-	-	115,049	884,951	-	\$ 1,000,000
33	Boatworks Settlement Agreement	Litigation	10/5/2010	6/18/2042	Francis & Catherine Collins	Housing and Non-housing Project Obligation. Obligation limited to tax increment generated by project. None Projected this period.	BWIP/WECIP	4,500,000	N	\$ -	-	-	-	-	-	\$ -
34	Boatworks Project Settlement Agreement / Mitigation Monitoring and Reporting Plan Public Improvement Obligations	Litigation	10/5/2010	6/18/2042	Contractor not selected	CIC funding commitment for public improvements required as part of conditions of approval for project. Identified as Mitigation Monitoring and Reporting Plan items B-10, B-11, B-12.	BWIP/WECIP	80,550	N	\$ -	-	-	-	-	-	\$ -
35	Labor Agreement Obligations - pension and other long term obligations	Unfunded Liabilities	1/1/2012	12/31/2031	Employees	Long term post-employment pension / benefit obligation and vacation time payout to past CIC employees.	All	665,000	N	\$ 47,500	-	-	-	-	-	\$ -
36	Guyton Judgment and Settlement Agreement and the Alameda Unified School District Agreement subject to its terms	Litigation	4/25/1990	1/1/2046	Island City Development, Alameda Unified School District and other parties engaged for purposes of implementing the terms of the agreements	Affordable housing production / funding agreement. Remaining obligation is approximately 300 units. Island City Development is an affiliated non-profit corporation of the Housing Authority of the City of Alameda.	All	42,910,000	N	\$ 2,275,000	-	1,475,000	-	-	-	\$ 1,475,000
46	Successor Agency Administrative Costs	Admin Costs	7/1/2017	6/30/2018	Various	Successor Agency administrative cost allowance	All	169,500	N	\$ 169,500	-	-	-	-	84,750	\$ 84,750
47	Long Range Property Management Plan and Property Disposition Legal Expenses	Property Dispositions	7/1/2017	6/30/2018	Outside legal services	Legal expense related to preparation, review and implementation of the long range property management plan including drafting of related documents for disposition of the property.	All	30,000	N	\$ 30,000	-	-	-	15,000	-	\$ 15,000
48	Long Range Property Management Plan and Property Disposition Staff Expenses	Property Dispositions	7/1/2017	6/30/2018	City of Alameda	Staff expense related to preparation, review and implementation of the long range property management plan	All	-	N	\$ -	-	-	-	-	-	\$ -
49	Long Range Property Management Plan and Property Disposition Consultant Expenses	Property Dispositions	7/1/2017	6/30/2018	Consultants	Consultant expenses related to preparation and implementation of the long range property management plan including appraisal and other disposition related expenses.	All	-	N	\$ -	-	-	-	-	-	\$ -
56	2014 Bonds, Series A and B, current payment due to Trustee	Refunding Bonds Issued After 6/27/12	12/23/2014	9/1/2033	MUFG, Union Bank NA	Amount due to trustee for current ROPS period payment.	BWIP/WECIP	63,633,000	N	\$ 3,730,503	-	960,000	-	1,873,354	-	\$ 2,833,354
57	2014 Bonds, Series A and B, required reserve for upcoming principal payment	Refunding Bonds Issued After 6/27/12	12/23/2014	9/1/2033	MUFG, Union Bank NA	Reserve of one-half of annual principal payment to be reflected on each January to June ROPS period pursuant to Indenture Section 5.01 (k)	BWIP/WECIP	990,000	N	\$ 990,000	-	-	-	-	-	\$ -

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A	B	C	D	E	F	G	H	I	J	R	S	T	U	V	W
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	17-18B (January - June)					17-18B Total
										Fund Sources					
										Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
5	2011 TAB Series A, current due to trustee	Bonds Issued After 12/31/10	5/1/2011	9/1/2041	Union Bank of CA. Funds to be applied to proposed 2017 refunding bonds if refinancing is approved.	Taxable series - amount due to trustee for current ROPS period payment.	BWIP/WECIP	\$ 184,510,932 24,529,000	N	\$ -	\$ -	\$ -	\$6,397,413	\$84,750	\$6,482,163
6	2011 TAB Series B, current due to trustee	Bonds Issued After 12/31/10	5/1/2011	9/1/2041	Union Bank of CA. Funds to be applied to proposed 2017 refunding bonds if refinancing is approved.	Tax exempt series - amount due to trustee for current ROPS period payment.	BWIP/WECIP	1,425,000	N	-	-	-	28,419	-	\$ 28,419
11	2011 A: Reserve of Pledged Funds for Upcoming Payments	Reserves	5/1/2011	9/1/2041	Pledged Housing Set-Aside Fund held by the Successor Agency pursuant to Indenture. Funds to be applied to proposed 2017 refunding bonds if refinancing is approved.	Indenture of Trust requirement to deposit revenues pledged to the tax allocation bonds into a special debt service fund for upcoming payments. The requirement enforces bond holder's senior lien position on the revenues. For the 2011 bonds, funds for the entire bond year's payments must be reserved. Deposits to the debt service fund must be made before RPTTF funds are available for satisfaction of other subordinate obligations.	BWIP/WECIP	411,463	N	-	-	-	411,463	-	\$ 411,463
12	2011 B: Reserve of Pledged Funds for Upcoming Payments	Reserves	5/1/2011	9/1/2041	Pledged Housing Set-Aside Fund held by the Successor Agency pursuant to Indenture. Funds to be applied to proposed 2017 refunding bonds if refinancing is approved.	Indenture of Trust requirement to deposit revenues pledged to the tax allocation bonds into a special debt service fund for upcoming payments. The requirement enforces bond holder's senior lien position on the revenues. For the 2011 bonds, funds for the entire bond year's payments must be reserved. Deposits to the debt service fund must be made before RPTTF funds are available for satisfaction of other subordinate obligations.	BWIP/WECIP	28,419	N	-	-	-	28,419	-	\$ 28,419
13	Bond Trustee Fees	Fees	10/1/2003	9/1/2041	Union Bank of CA	UBOC Trustee fees	BWIP/WECIP	384,000	N	-	-	-	8,000	-	\$ 8,000
14	Bond Disclosure / Indenture Obligations	Fees	10/1/2003	9/1/2041	Various	Continuing disclosure & noticing under indentures	BWIP/WECIP	360,000	N	-	-	-	10,000	-	\$ 10,000
19	Alameda Landing DDA	OPA/DDA/Construction	12/5/2006	4/1/2049	Catellus Alameda Development, LLC (successor in interest to Palmtree Acquisition Corp.)	DDA for mixed use project	All	27,200,000	N	-	-	-	1,750,000	-	\$1,750,000
23	Alameda Landing DDA: Related Public Improvement Obligations	OPA/DDA/Construction	12/5/2006	4/1/2049	Contractor not selected	CIC funding obligation for public improvements which are conditions of approval for Alameda Landing project. Mitigation Monitoring and Reporting Plan items MM T/C-3, T/C-11b. Appurtenant Obligation to the Alameda Landing DDA previously accepted by DOF.	All	1,875,000	N	-	-	-	-	-	\$ -

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33	Boatworks Settlement Agreement	Litigation	10/5/2010	6/18/2042	Francis & Catherine Collins	Housing and Non-housing Project Obligation. Obligation limited to tax increment generated by project. None Projected this period.	BWIP/WECIP	4,500,000	N	-	-	-	-	-	\$ -
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35	Labor Agreement Obligations - pension and other long term obligations	Unfunded Liabilities	1/1/2012	12/31/2031	Employees	Long term post-employment pension / benefit obligation and vacation time payout to past CIC employees.	All	665,000	N	-	-	-	47,500	-	\$ 47,500
36	Guyton Judgment and Settlement Agreement and the Alameda Unified School District Agreement subject to its terms	Litigation	4/25/1990	1/1/2046	Island City Development, Alameda Unified School District and other parties engaged for purposes of the agreements	Affordable housing production / funding agreement. Remaining obligation is approximately 300 units. Island City Development is an affiliated non-profit corporation of the Housing Authority of the City of Alameda.	All	42,910,000	N	-	-	-	800,000	-	\$ 800,000
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57	2014 Bonds, Series A and B, required reserve for upcoming principal payment	Refunding Bonds Issued After 6/27/12	12/23/2014	9/1/2033	MUFG, Union Bank NA	Reserve of one-half of annual principal payment to be reflected on each January to June ROPS period pursuant to Indenture Section 5.01 (k)	BWIP/WECIP	990,000	N	-	-	-	990,000	-	\$ 990,000

