

Recognized Obligation Payment Schedule (ROPS 18-19) - Summary

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency: Alameda City
County: Alameda

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 3,185,878	\$ 131,153	\$ 3,317,031
B Bond Proceeds	-	-	-
C Reserve Balance	3,185,878	131,153	3,317,031
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 3,375,750	\$ 7,808,183	\$ 11,183,933
F RPTTF	3,296,500	7,728,933	11,025,433
G Administrative RPTTF	79,250	79,250	158,500
H Current Period Enforceable Obligations (A+E):	\$ 6,561,628	\$ 7,939,336	\$ 14,500,964

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named successor
 agency.

Doug Biggs Chair
 Name Title
 /s/ _____
 Signature Date

Alameda City Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail

July 1, 2018 through June 30, 2019

(Report Amounts in Whole Dollars)

A Item #	B Project Name/Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K ROPS 18-19 Total	L 18-19A (July - December)					Q 18-19A Total	R 18-19B (January - June)					W 18-19B Total
											M Fund Sources						N Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$170,567,741		\$14,500,964	\$ -	\$ 3,185,878	\$ -	\$3,296,500	\$ 79,250	\$ 6,561,628	\$ -	\$131,153	\$ -	\$7,728,933	\$79,250	\$7,939,336
5	2011 TAB Series A, current due to trustee	Bonds Issued After 12/31/10	5/1/2011	9/1/2041	Union Bank of CA. Funds to be applied to proposed 2017 refunding bonds if refinancing is approved.	Refunded by 2017 bonds and designated as retired	BWIP/WE CIP		Y	\$ -						\$ -						\$ -
6	2011 TAB Series B, current due to trustee	Bonds Issued After 12/31/10	5/1/2011	9/1/2041	Union Bank of CA. Funds to be applied to proposed 2017 refunding bonds if refinancing is approved.	Refunded by 2017 bonds and designated as retired	BWIP/WE CIP		Y	\$ -						\$ -						\$ -
11	2011 A: Reserve of Pledged Funds for Upcoming Payments	Reserves	5/1/2011	9/1/2041	Pledged Housing Set-Aside Fund held by the Successor Agency pursuant to Indenture. Funds to be applied to proposed 2017 refunding bonds if refinancing is approved.	Refunded by 2017 bonds and designated as retired	BWIP/WE CIP		Y	\$ -						\$ -						\$ -
12	2011 B: Reserve of Pledged Funds for Upcoming Payments	Reserves	5/1/2011	9/1/2041	Pledged Housing Set-Aside Fund held by the Successor Agency pursuant to Indenture. Funds to be applied to proposed 2017 refunding bonds if refinancing is approved.	Refunded by 2017 bonds and designated as retired	BWIP/WE CIP		Y	\$ -						\$ -						\$ -
13	Bond Trustee Fees	Fees	10/1/2003	9/1/2041	Union Bank of CA	UBOC Trustee fees	BWIP/WE CIP	368,000	N	\$ 16,000				8,000		\$ 8,000				8,000		\$ 8,000
14	Bond Disclosure / Indenture Obligations	Fees	10/1/2003	9/1/2041	Various	Continuing disclosure & noticing under indentures	BWIP/WE CIP	345,000	N	\$ 15,000				5,000		\$ 5,000				10,000		\$ 10,000
19	Alameda Landing DDA	OPA/DDA/Construction	12/5/2006	4/1/2049	Catellus Alameda Development, LLC (successor in interest to Palmtree Acquisition Corp.)	DDA for mixed use project	All	23,910,000	N	\$ 3,940,000				1,910,000		\$ 1,910,000				2,030,000		\$ 2,030,000
23	Alameda Landing DDA: Related Public Improvement Obligations	OPA/DDA/Construction	12/5/2006	4/1/2049	Contractor not selected	CIC funding obligation for public improvements which are conditions of approval for Alameda Landing project. Mitigation Monitoring and Reporting Plan items MM T/C-3, T/C-11b. Apurtenant Obligation to the Alameda Landing DDA previously accepted by DOF.	All	1,875,000	N	\$ -						\$ -						\$ -
28	Independence Plaza Agreement	OPA/DDA/Construction	1/18/1989	1/1/2027	Alameda Housing Authority	Affordable Hsg Project Obligation	BWIP/WE CIP	13,900,000	N	\$ 1,740,000				870,000		\$ 870,000				870,000		\$ 870,000
33	Boatworks Settlement Agreement	Litigation	10/5/2010	6/18/2042	Francis & Catherine Collins	Housing and Non-housing Project Obligation. Obligation limited to tax increment generated by project. None projected this period.	BWIP/WE CIP	4,500,000	N	\$ -						\$ -						\$ -
34	Boatworks Project Settlement Agreement / Mitigation Monitoring and Reporting Plan Public Improvement Obligations	Litigation	10/5/2010	6/18/2042	Contractor not selected	CIC funding commitment for public improvements required as part of conditions of approval for project. Identified as Mitigation Monitoring and Reporting Plan items B-10, B-11, B-12.	BWIP/WE CIP	80,550	N	\$ -						\$ -						\$ -
35	Labor Agreement Obligations - pension and other long term obligations	Unfunded Liabilities	1/1/2012	12/31/2031	Employees	Long term post-employment pension / benefit obligation and vacation time payout to past CIC employees.	All		Y	\$ -						\$ -						\$ -
36	Guyton Judgment and Settlement Agreement and the Alameda Unified School District Agreement subject to its terms	Litigation	4/25/1990	1/1/2046	Island City Development, Alameda Unified School District and other parties engaged for purposes of implementing the terms of the agreements	Affordable housing production / funding agreement. Remaining obligation is approximately 300 units. Island City Development is an affiliated non-profit corporation of the Housing Authority of the City of Alameda.	All	42,110,000	N	\$ 992,000				496,000		\$ 496,000				496,000		\$ 496,000
46	Successor Agency Administrative Costs	Admin Costs	7/1/2018	6/30/2019	Various	Successor Agency administrative cost allowance	All	158,500	N	\$ 158,500					79,250	\$ 79,250				79,250		\$ 79,250

Alameda City Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail

July 1, 2018 through June 30, 2019

(Report Amounts in Whole Dollars)

A Item #	B Project Name/Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K ROPS 18-19 Total	18-19A (July - December)					Q 18-19A Total	18-19B (January - June)					W 18-19B Total	
											Fund Sources						Fund Sources						
											L	M	N	O	P		R	S	T	U	V		
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
47	Long Range Property Management Plan and Property Disposition Legal Expenses	Property Dispositions	7/1/2018	6/30/2019	Outside legal services	Legal expense related to preparation, review and implementation of the long range property management plan including drafting of related documents for disposition of the property.	All	15,000	N	\$ 15,000	-	-	-	7,500	-	\$ 7,500	-	-	-	7,500	-	-	\$ 7,500
48	Long Range Property Management Plan and Property Disposition Staff Expenses	Property Dispositions	7/1/2018	6/30/2019	City of Alameda	Staff expense related to preparation, review and implementation of the long range property management plan	All	-	N	\$ -	-	-	-	-	-	\$ -	-	-	-	-	-	-	\$ -
49	Long Range Property Management Plan and Property Disposition Consultant Expenses	Property Dispositions	7/1/2018	6/30/2019	Consultants	Consultant expenses related to preparation and implementation of the long range property management plan including appraisal and other disposition related expenses.	All	-	N	\$ -	-	-	-	-	-	\$ -	-	-	-	-	-	-	\$ -
56	2014 Bonds, Series A and B, current payment due to Trustee	Refunding Bonds Issued After 6/27/12	12/23/2014	9/1/2033	MUFG, Union Bank NA	Amount due to trustee for current ROPS period payment.	BWIP/WE CIP	59,902,426	N	\$ 3,753,201	-	2,877,149	-	-	-	\$ 2,877,149	-	-	-	876,052	-	-	\$ 876,052
57	2014 Bonds, Series A and B, required reserve for upcoming payment	Refunding Bonds Issued After 6/27/12	12/23/2014	9/1/2033	MUFG, Union Bank NA	Reserve required to be reflected on each January ROPS pursuant to the First Supplemental Indenture of Trust, Section 5.01 (l). Amount corresponds to the annual principal payment and second interest payment due September 1.	BWIP/WE CIP	2,896,052	N	\$ 2,896,052	-	-	-	-	-	\$ -	-	-	-	2,896,052	-	-	\$ 2,896,052
58	2017 Bonds, current payment due to Trustee	Refunding Bonds Issued After 6/27/12	1/1/2017	9/1/2041	MUFG, Union Bank NA	Amount due to trustee for current ROPS period payment.	BWIP/WE CIP	20,083,972	N	\$ 551,970	-	308,729	-	-	-	\$ 308,729	-	131,153	-	112,088	-	-	\$ 243,241
59	2017 Bonds, required reserve for upcoming payment	Refunding Bonds Issued After 6/27/12	1/1/2017	9/1/2041	MUFG, Union Bank NA	Reserve required to be reflected on each January ROPS pursuant to the First Supplemental Indenture of Trust, Section 5.01 (l). Amount corresponds to the annual principal payment and second interest payment due September 1.	BWIP/WE CIP	423,241	N	\$ 423,241	-	-	-	-	-	\$ -	-	-	-	423,241	-	-	\$ 423,241

Alameda City Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances
July 1, 2015 through June 30, 2016
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
1	Beginning Available Cash Balance (Actual 07/01/15)	-	1,103,569	1,233,219	2,575,412	287,810	207,239		
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during June 2015 and January 2016.	-	648	-	-	174,190	6,990,646		
3	Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)	-	23	1,028,017	2,135,294	285,502	5,752,677		
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-	1,104,194	205,202	440,118	176,498	1,445,208	Column D includes mandatory debt service reserve funds on the 2011 housing bonds held by the trustee (these funds were applied to the refunding completed in 16-17). All funds in columns E and F were expended on ROPS 16-17A and therefore need to be retained for that purpose. The \$176,498 in column G includes \$61,449 expended on ROPS 16-17A and \$115,049 expended during ROPS 17-18A and therefore all amounts in Column G must be retained to fund enforceable obligations. Column H includes \$947,500 in RPTTF reserved for and expended on bond payments in the 16-17A period plus remaining amounts from the ROPS 15-16A and B period of \$242,241 and \$255,467, respectively, which will result in a PPA adjustment to a future ROPS and corresponding reduction in the allocation of RPTTF to the Successor Agency; therefore, all amounts in Column H must be retained for the purpose of funding enforceable obligations.	
5	ROPS 15-16 RPTTF Balances Remaining	No entry required							
6	Ending Actual Available Cash Balance (06/30/16) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		

Alameda City Recognized Obligation Payment Schedule (ROPS 18-19) - Notes July 1, 2018 through June 30, 2019

Item # **Notes/Comments**

33 The City of Alameda has taken the position in litigation brought by the successor-in-interest to the Boatworks Settlement Agreement that the Agreement has expired. *Boatworks, LLC vs City of Alameda, et al*, Alameda County Superior Court Case No. RG16823346. However, pursuant to the Superior Court's November 3, 2016, order granting preliminary injunction, which included a finding that the agreement may not have expired, the City is continuing to list this settlement as an obligation.