We strongly urge you to vote NO on Measure K.

Measure K locks Ordinance 3148, the current law governing rent increases, into our City Charter so that it can only be changed by a costly election. This is just not a realistic or practical way to address our housing crisis.

Roughly half of Alamedans live in rental housing and most Alamedans agree that we need fair and equitable laws that protect renters from unreasonable rent increases. But nothing is perfect.

Ordinance 3148 is a good start, but needs fixes and we shouldn't have to wait months and spend hundreds of thousands of dollars to make them. And we may have to do more than just fix minor errors, and do it often. The reality is that housing policy is complicated and must adapt to ever-changing State laws.

If Ordinance 3148 becomes part of the City Charter, <u>any change</u> would require a costly and time-consuming election, regardless of whether the change is to correct minor errors or critical changes needed to remedy major flaws.

The Registrar of Voters says an election in Alameda would cost the Alameda taxpayers a minimum of \$188,000 and can go to over <u>half a million dollars</u> for a special election – even to correct the tiniest error in our Charter.

Let's be practical in addressing our housing crisis and maintain the flexibility to enact laws that serve all Alamedans, while adapting to the circumstances unique to our island city.

Join us in continuing to ensure balanced and fair treatment for all – in the tradition of Alameda – by voting NO on Measure K.

s/ Malia Vella Vice Mayor, City of Alameda

s/ Marilyn Ezzy Ashcraft Councilmember, City of Alameda

s/ Frank Matarrese Councilmember, City of Alameda

s/ Jim Oddie Councilmember, City of Alameda