Recognized Obligation Payment Schedule (ROPS 17-18) - Summary Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency:	Alameda City
County:	Alameda

Curren	t Period Requested Funding for Enforceable Obligations (ROPS Detail)	17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total		
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Α	Enforceable Obligations Funded as Follows (B+C+D):	\$ 2,989,931	\$ -	\$ 2,989,931		
В	Bond Proceeds	-	-	-		
С	Reserve Balance	2,874,882	-	2,874,882		
D	Other Funds	115,049	-	115,049		
Ε	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 4,411,055	\$ 6,482,163	\$ 10,893,218		
F	RPTTF	4,326,305	6,397,413	10,723,718		
G	Administrative RPTTF	84,750	84,750	169,500		
Н	Current Period Enforceable Obligations (A+E):	\$ 7,400,986	\$ 6,482,163	\$ 13,883,149		

Certification of Oversight Board Chairman: Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name	Title
/s/	
Signature	Date

Alameda City Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

Α	В	С	D	E	F	G	Н	I	J	K	L	M	N	0	Р	Q
			Contract/A	Contract/A				Total						ecember)		
			greement	greement				Outstanding				Fu	nd Sour	ces		
Item #	Project Name/Debt Obligation	Obligation Type	Execution Date	Terminatio n Date	Payee	Description/Project Scope	Project Area	Debt or Obligation	Retired	ROPS 17-18 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	17-18A Total
	Ü	Obligation Type			,	Bosonphorn roject coope	,	\$ 184,510,932	rtotirod	\$13,883,149	\$ -	\$ 2,874,882	\$ 115,049	\$4,326,305		\$ 7,400,986
	current due to trustee	Bonds Issued After 12/31/10		9/1/2041	refinancing is approved.	Taxable series - amount due to trustee for current ROPS period payment.	BWIP/WECIP	24,529,000		\$ 822,926	-	411,463	-	-	-	\$ 411,463
	2011 TAB Series B, current due to trustee	After 12/31/10		9/1/2041	2017 refunding bonds if refinancing is approved.	Tax exempt series - amount due to trustee for current ROPS period payment.	BWIP/WECIP	1,425,000	N	\$ 56,838	-	28,419	-	-	-	\$ 28,419
	2011 A: Reserve of Pledged Funds for Upcoming Payments	Reserves	5/1/2011	9/1/2041	Fund held by the Successor Agency pursuant to Indenture. Funds to be applied to proposed 2017 refunding bonds if refinancing is approved.	Indenture of Trust requirement to deposit revenues pledged to the tax allocation bonds into a special debt service fund for upcoming payments. The requirement enforces bond holder's senior lien position on the revenues. For the 2011 bonds, funds for the entire bond year's payments must be reserved. Deposits to the debt service fund must be made before RPTTF funds are available for satisfaction of other subordinate obligations.	BWIP/WECIP	411,463	N	\$ 411,463	-	-	-	-		\$ -
12	2011 B: Reserve of Pledged Funds for Upcoming Payments	Reserves	5/1/2011	9/1/2041	Fund held by the Successor Agency pursuant to Indenture. Funds to be applied to proposed 2017 refunding bonds if refinancing is approved.	Indenture of Trust requirement to deposit revenues pledged to the tax allocation bonds into a special debt service fund for upcoming payments. The requirement enforces bond holder's senior lien position on the revenues. For the 2011 bonds, funds for the entire bond year's payments must be reserved. Deposits to the debt service fund must be made before RPTTF funds are available for satisfaction of other subordinate obligations	BWIP/WECIP	28,419	N	\$ 28,419	-		-	-	-	\$ -
	Bond Trustee Fees	Fees			Union Bank of CA	UBOC Trustee fees	BWIP/WECIP	384,000	N	\$ 16,000	-	-	-	8,000		\$ 8,000
14	Bond Disclosure / Indenture Obligations	Fees	10/1/2003	9/1/2041	Various	Continuing disclosure & noticing under indentures	BWIP/WECIP	360,000	N	\$ 15,000	-	-	-	5,000	-	\$ 5,000
	Alameda Landing DDA	truction	12/5/2006	4/1/2049	Catellus Alameda Development, LLC (successor in interest to Palmtree Acquisition Corp.)	DDA for mixed use project	All	27,200,000	N	\$ 3,290,000	-	-	-	1,540,000	-	\$ 1,540,000
23	Alameda Landing DDA: Related Public Improvement Obligations	OPA/DDA/Cons truction	12/5/2006	4/1/2049		CIC funding obligation for public improvements which are conditions of approval for Alameda Landing project. Mitigation Monitoring and Reporting Plan items MM T/C-3, T/C 11b. Appurtenant Obligation to the Alameda Landing DDA previously accepted by DOF.	All	1,875,000	N	\$ -	-	-	-	-	-	\$ -

Alameda City Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

A	В	С	D	E	F	G	Н	ļ	J	K	L	М	N	0	Р	Q
			Contract/A	Contract/A				Total					•	ecember)		
			greement	greement				Outstanding					nd Sour	ces		
Item #	Project Name/Debt Obligation	Obligation Type	Execution Date	Terminatio n Date	Payee	Description/Project Scope	Project Area	Debt or Obligation	Retired	ROPS 17-18 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	17-18A Total
	Independence Plaza	OPA/DDA/Cons	1/18/1989	1/1/2027	•	Affordable Hsg Project Obligation	BWIP/WECIP	15,320,000	N	\$ 2,000,000	-	-	115,049	884,951	-	\$ 1,000,000
33	Agreement Boatworks Settlement	truction Litigation	10/5/2010	6/18/2042	Francis & Catherine Collins	Housing and Non-housing Project	BWIP/WECIP	4,500,000	N	\$ -	_			-		\$ -
	Agreement			.,		Obligation. Obligation limited to tax increment generated by project. None Projected this period.		,,,,,,,,,		Ť						·
34	Boatworks Project Settlement Agreement / Mitigation Monitoring and Reporting Plan Public Improvement Obligations	Litigation	10/5/2010	6/18/2042	Contractor not selected	CIC funding commitment for public improvements required as part of conditions of approval for project. Identified as Mitigation Monitoring and Reporting Plan items B-10, B-11, B-12.	BWIP/WECIP	80,550	N	\$ -	-	-	-	-	-	\$ -
35	Labor Agreement Obligations - pension and other long term obligations	Unfunded Liabilities	1/1/2012	12/31/2031	Employees	Long term post-employment pension / benefit obligation and vacation time payout to past CIC employees.	All	665,000	N	\$ 47,500	-	-	-	-	-	\$ -
36	Guyton Judgment and Settlement Agreement and the Alameda Unified School District Agreement subject to its terms	Litigation	4/25/1990	1/1/2046	engaged for purposes of implementing the terms of	Affordable housing production / funding agreement. Remaining obligation is approximately 300 units. Island City Development is an affiliated non-profit corporation of the Housing Authority of the City of Alameda.	All	42,910,000	N	\$ 2,275,000	-	1,475,000		-	-	\$ 1,475,000
46	Successor Agency Administrative Costs	Admin Costs	7/1/2017	6/30/2018	Various	Successor Agency administrative cost allowance	All	169,500	N	\$ 169,500	-	-	-	-	84,750	\$ 84,750
47	Long Range Property Management Plan and Property Disposition Legal Expenses	Property Dispositions	7/1/2017	6/30/2018	Outside legal services	Legal expense related to preparation, review and implementation of the long range property management plan including drafting of related documents for disposition of the property.	All	30,000	N	\$ 30,000	-	-	-	15,000	-	\$ 15,000
	Long Range Property Management Plan and Property Disposition Staff Expenses	·				Staff expense related to preparation, review and implementation of the long range property management plan		-	N	\$ -	-	-	-	-	-	\$ -
49	Long Range Property Management Plan and Property Disposition Consultant Expenses	Property Dispositions	7/1/2017	6/30/2018	Consultants	Consultant expenses related to preparation and implementation of the long range property management plan including appraisal and other disposition related expenses.	All	-	N	\$ -	-	-	-	-	-	\$ -
	2014 Bonds, Series A and B, current payment due to Trustee	Refunding Bonds Issued After 6/27/12	12/23/2014			Amount due to trustee for current ROPS period payment.	BWIP/WECIP	63,633,000	N	\$ 3,730,503		960,000	-	1,873,354	-	\$ 2,833,354
57	2014 Bonds, Series A and B, required reserve for upcoming principal payment	Refunding Bonds Issued After 6/27/12	12/23/2014	9/1/2033		Reserve of one-half of annual principal payment to be reflected on each January to June ROPS period pursuant to Indenture Section 5.01 (k)	BWIP/WECIP	990,000	N	\$ 990,000	-	-	-	-	-	\$ -

Alameda City Recognized Obligation Payment S July 1, 2017 through Ju

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	ь	C	В		'				,	17-18B (January - June)			<u> </u>	**	
			Contract/A	Contract/A				Total				nd Sour			
	Project Name/Debt		greement Execution	greement Terminatio				Outstanding Debt or		Bond	Reserve	Other	003	Admin	17-18B
Item #	Obligation	Obligation Type	Date	n Date	Payee	Description/Project Scope	Project Area	Obligation \$ 184,510,932	Retired	Proceeds	Balance	Funds	RPTTF \$6,397,413	RPTTF \$84,750	Total \$6,482,163
ţ		Bonds Issued After 12/31/10	5/1/2011	9/1/2041	refinancing is approved.	Taxable series - amount due to trustee for current ROPS period payment.	BWIP/WECIP	24,529,000	N			411,463	-	\$ 411,463	
(2011 TAB Series B, current due to trustee	Bonds Issued After 12/31/10	5/1/2011	9/1/2041	Union Bank of CA. Funds to be applied to proposed 2017 refunding bonds if refinancing is approved.	Tax exempt series - amount due to trustee for current ROPS period payment.	BWIP/WECIP	1,425,000	N	-	-	-	28,419	-	\$ 28,419
1.	2011 A: Reserve of Pledged Funds for Upcoming Payments	Reserves	5/1/2011	9/1/2041	Fund held by the Successor Agency pursuant to Indenture. Funds to be applied to proposed 2017 refunding bonds if refinancing is approved.	Indenture of Trust requirement to deposit revenues pledged to the tax allocation bonds into a special debt service fund for upcoming payments. The requirement enforces bond holder's senior lien position on the revenues. For the 2011 bonds, funds for the entire bond year's payments must be reserved. Deposits to the debt service fund must be made before RPTTF funds are available for satisfaction of other subordinate obligations.	BWIP/WECIP	411,463	N		-	-	411,463	-	\$ 411,463
12	2 2011 B: Reserve of Pledged Funds for Upcoming Payments	Reserves	5/1/2011	9/1/2041	Fund held by the Successor Agency pursuant to Indenture. Funds to be applied to proposed 2017 refunding bonds if refinancing is approved.	Indenture of Trust requirement to deposit revenues pledged to the tax allocation bonds into a special debt service fund for upcoming payments. The requirement enforces bond holder's senior lien position on the revenues. For the 2011 bonds, funds for the entire bond year's payments must be reserved. Deposits to the debt service fund must be made before RPTTF funds are available for satisfaction of other subordinate obligations.	BWIP/WECIP	28,419	N		-		28,419	-	\$ 28,419
	Bond Trustee Fees Bond Disclosure /	Fees Fees		9/1/2041 9/1/2041	Union Bank of CA Various	UBOC Trustee fees Continuing disclosure & noticing	BWIP/WECIP BWIP/WECIP	384,000 360,000	N N	-	-	-	8,000 10,000	-	\$ 8,000 \$ 10,000
	Indenture Obligations					under indentures		·		-	_		·	_	
	Alameda Landing DDA	truction		4/1/2049	Catellus Alameda Development, LLC (successor in interest to Palmtree Acquisition Corp.)	DDA for mixed use project	All	27,200,000	N	-	-	-	1,750,000	-	\$1,750,000
23	Alameda Landing DDA: Related Public Improvement Obligations	OPA/DDA/Cons truction	12/5/2006	4/1/2049		CIC funding obligation for public improvements which are conditions of approval for Alameda Landing project. Mitigation Monitoring and Reporting Plan items MM T/C-3, T/C-11b. Appurtenant Obligation to the Alameda Landing DDA previously accepted by DOF.	All	1,875,000	N	-	-	-	-	-	\$ -

Alameda City Recognized Obligation Payment S July 1, 2017 through Ju

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Α	В	С	D	Е	F	G	Н	l l	J	R S T U			V	W	
			Contract/A	Contract/A				Total		1	17-18B	(Januar	y - June)		
			greement	greement				Outstanding			Fu	nd Sour	ces		
	Project Name/Debt		Execution	Terminatio				Debt or		Bond	Reserve	Other		Admin	17-18B
Item #	Obligation Independence Plaza	Obligation Type OPA/DDA/Cons	Date	n Date 1/1/2027	Payee	Description/Project Scope Affordable Hsg Project Obligation	Project Area BWIP/WECIP	Obligation 15,320,000	Retired N	Proceeds	Balance	Funds	RPTTF 1,000,000	RPTTF	Total \$1,000,000
20	Agreement	truction	1/10/1909	1/1/2027	Alameda Housing Admonly	Anordable risg Project Obligation	DWIF/WLCIF	13,320,000	IN	-	_	_	1,000,000		\$1,000,000
33	Boatworks Settlement Agreement	Litigation	10/5/2010	6/18/2042	Francis & Catherine Collins	Housing and Non-housing Project Obligation. Obligation limited to tax increment generated by project. None Projected this period.	BWIP/WECIP	4,500,000	N	-	1	-	-		\$ -
	Boatworks Project Settlement Agreement / Mitigation Monitoring and Reporting Plan Public Improvement Obligations	Litigation	10/5/2010	6/18/2042	Contractor not selected	CIC funding commitment for public improvements required as part of conditions of approval for project. Identified as Mitigation Monitoring and Reporting Plan items B-10, B-11, B-12.	BWIP/WECIP	80,550	N	-	-	-	-	,	\$ -
	Labor Agreement Obligations - pension and other long term obligations	Unfunded Liabilities	1/1/2012	12/31/2031	Employees	Long term post-employment pension / benefit obligation and vacation time payout to past CIC employees.	All	665,000	N	-	-	-	47,500	-	\$ 47,500
	Guyton Judgment and Settlement Agreement and the Alameda Unified School District Agreement subject to its terms	Litigation	4/25/1990	1/1/2046	Island City Development, Alameda Unified School District and other parties engaged for purposes of implementing the terms of the agreements	Affordable housing production / funding agreement. Remaining obligation is approximately 300 units. Island City Development is an affiliated non-profit corporation of the Housing Authority of the City of Alameda.	All	42,910,000	N	-		-	800,000	-	\$ 800,000
46	Successor Agency Administrative Costs	Admin Costs	7/1/2017	6/30/2018	Various	Successor Agency administrative cost allowance	All	169,500	N	-	-	-	-	84,750	\$ 84,750
	Long Range Property Management Plan and Property Disposition Legal Expenses	Property Dispositions	7/1/2017	6/30/2018	Outside legal services	Legal expense related to preparation, review and implementation of the long range property management plan including drafting of related documents for disposition of the property.	All	30,000	N	-	-	-	15,000	-	\$ 15,000
	Long Range Property Management Plan and Property Disposition Staff Expenses	Property Dispositions	7/1/2017	6/30/2018	City of Alameda	Staff expense related to preparation, review and implementation of the long range property management plan	All	-	N	-	-	-	-	-	\$ -
	Long Range Property Management Plan and Property Disposition Consultant Expenses	Property Dispositions	7/1/2017	6/30/2018	Consultants	Consultant expenses related to preparation and implementation of the long range property management plan including appraisal and other disposition related expenses.	All	-	N	-		-	-	-	\$ -
	2014 Bonds, Series A and B, current payment due to Trustee	Refunding Bonds Issued After 6/27/12	12/23/2014	9/1/2033	MUFG, Union Bank NA	Amount due to trustee for current ROPS period payment.	BWIP/WECIP	63,633,000	N	-	-	-	897,149	-	\$ 897,149
57	and B, required	Refunding Bonds Issued After 6/27/12	12/23/2014	9/1/2033	MUFG, Union Bank NA	Reserve of one-half of annual principal payment to be reflected on each January to June ROPS period pursuant to Indenture Section 5.01 (k)	BWIP/WECIP	990,000	N	-	-	-	990,000	-	\$ 990,000

Alameda City Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet.

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Α	В	С	D	E	F	G	н	ı
				Fund So	ources			
		Bond P	Bond Proceeds		Reserve Balance		RPTTF	
				Prior ROPS period balances	Prior ROPS RPTTF	Rent,		
			Bonds issued	and DDR RPTTF		grants,	Non-Admin	
		on or before	on or after	balances	reserve for future	interest,	and	
	Cash Balance Information by ROPS Period	12/31/10	01/01/11	retained	period(s)	etc.	Admin	Comments
ROI	PS 15-16B Actuals (01/01/16 - 06/30/16)							
1	Beginning Available Cash Balance (Actual 01/01/16)	-	1,103,546	866,167	880,000	329,324	354,171	
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016	-	648	-	-	115,050	3,278,478	
3	Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)	-	-	660,965	439,882	267,876	2,187,441	
	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-	1,104,194	205,202	440,118	176,498	1,445,208	Column D includes mandatory debt service reserve funds on the 2011 housing bonds held by the trustee (proceeds have been expended). All funds in columns E and F are identified for expenditure on ROPS 16-17A and therefore need to be retained for that purpose. The \$176,498 in column G includes \$61,449 identified for expenditure on ROPS 16-17A and \$115,049 identified for expenditure for ROPS 17-18A and therefore all amounts in Column G must be retained to fund enforceable obligations. Column H includes \$947,500 in RPTTF reserved for and expended on bond payments in the 16-17A period plus remaining amounts from the ROPS 15-16A and B period of \$242,241 and \$255,467, respectively, which will result in a PPA adjustment to a future ROPS and corresponding reduction in the allocation of RPTTF to the Successor Agency; therefore, all amounts in Column H must be retained for the purpose of funding enforceable obligations.
5	ROPS 15-16B RPTTF Balances Remaining			No entry required				
6	Ending Actual Available Cash Balance							
	C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

	Alameda City Recognized Obligation Payment Schedule (ROPS 17-18) - Notes July 1, 2017 through June 30, 2018
Item #	Notes/Comments
33	The City of Alameda has taken the position in litigation brought by the successor-in-interest to the Boatworks Settlement Agreement that the Agreement has expired. Boatworks, LLC vs City of Alameda, et al., Alameda County Superior Court Case No. RG16823346. However, pursuant to the Superior Court's November 3, 2016, order granting preliminary injunction, which included a finding that the agreement may not have expired, the City is continuing to list this settlement as an obligation.
36	Reserve funding reported for ROPS 17-18A period reflects expenditure of RPTTF funding originally approved by DOF on ROPS 16-17, payment of which may occur in the 17-18A period.
30	Reserve funding reported for KOFS 17-16A period reflects expenditure of KF11F funding originary approved by DOF on KOFS 10-17, payment of which may occur in the 17-16A period.