

Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period

Successor Agency: Alameda City
County: Alameda

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 3,961,619	\$ -	\$ 3,961,619
B Bond Proceeds	-	-	-
C Reserve Balance	3,694,505	-	3,694,505
D Other Funds	267,114	-	267,114
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 3,075,016	\$ 6,018,724	\$ 9,093,740
F RPTTF	2,998,566	5,942,274	8,940,840
G Administrative RPTTF	76,450	76,450	152,900
H Current Period Enforceable Obligations (A+E)	\$ 7,036,635	\$ 6,018,724	\$ 13,055,359

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Christina Katz Mulvey Chair

 Name Title

/s/ *[Signature]* 4/18/2024

 Signature Date

Alameda City
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	M	N	O	P	Q	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)				24-25A Total	ROPS 24-25B (Jan - Jun)		24-25B Total
											Fund Sources					Fund Sources		
											Reserve Balance	Other Funds	RPTTF	Admin RPTTF		RPTTF	Admin RPTTF	
								\$110,945,043		\$13,055,359	\$3,694,505	\$267,114	\$2,998,566	\$76,450	\$7,036,635	\$5,942,274	\$76,450	\$6,018,724
13	Bond Trustee Fees	Fees	10/01/2003	09/01/2041	U. S. Bank, N. A./ Trustee	Trustee fees for SA tax allocation bonds	BWIP/ WECIP	170,000	N	\$10,000	-	-	5,000	-	\$5,000	5,000	-	\$5,000
19	Alameda Landing DDA	OPA/DDA/ Construction	12/05/2006	04/01/2049	Catellus Alameda Development, LLC (successor in interest to Palmtree Acquisition Corp.)	DDA for mixed use project	All	8,000,000	N	\$-	-	-	-	-	\$-	-	-	\$-
23	Alameda Landing DDA: Related Public Improvement Obligations	OPA/DDA/ Construction	12/05/2006	04/01/2049	Contractor not selected	CIC funding obligation for public improvements which are conditions of approval for Alameda Landing project. Mitigation Monitoring and Reporting Plan items MM T/C-3, T/ C-11b. Appurtenant Obligation to the Alameda Landing DDA previously accepted by DOF.	All	1,875,000	N	\$-	-	-	-	-	\$-	-	-	\$-
28	Independence Plaza Agreement	OPA/DDA/ Construction	01/18/1989	01/01/2027	Alameda Housing Authority	Affordable Hsg Project Obligation	BWIP/ WECIP	5,200,000	N	\$2,521,360	-	267,114	993,566	-	\$1,260,680	1,260,680	-	\$1,260,680
33	Boatworks Settlement Agreement	Litigation	10/05/2010	06/18/2042	Francis & Catherine Collins	Housing and Non-housing Project Obligation. Obligation limited to tax increment generated by project. None projected this period.	BWIP/ WECIP	4,500,000	N	\$-	-	-	-	-	\$-	-	-	\$-
34	Boatworks Project Settlement Agreement / Mitigation Monitoring and Reporting	Litigation	10/05/2010	06/18/2042	Contractor not selected	CIC funding commitment for public improvements required as part of conditions of approval for project. Identified as Mitigation Monitoring and Reporting Plan items B-10,	BWIP/ WECIP	80,550	N	\$-	-	-	-	-	\$-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	M	N	O	P	Q	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)				24-25A Total	ROPS 24-25B (Jan - Jun)		24-25B Total
											Fund Sources					Fund Sources		
											Reserve Balance	Other Funds	RPTTF	Admin RPTTF		RPTTF	Admin RPTTF	
	Plan Public Improvement Obligations					B-11, B-12.												
36	Guyton Judgment and Settlement Agreement and the Alameda Unified School District Agreement subject to its terms	Litigation	04/25/1990	01/01/2046	Island City Development, Alameda Unified School District and other parties engaged for purposes of implementing the terms of the agreements	Affordable housing production / funding agreement. Remaining obligation is approximately 300 units. Island City Development is an affiliated non-profit corporation of the Housing Authority of the City of Alameda.	All	33,919,947	N	\$2,000,000	-	-	2,000,000	-	\$2,000,000	-	-	\$-
46	Successor Agency Administrative Costs	Admin Costs	07/01/2024	06/30/2025	Various	Successor Agency administrative cost allowance	All	152,900	N	\$152,900	-	-	-	76,450	\$76,450	-	76,450	\$76,450
47	Long Range Property Management Plan and Property Disposition Legal Expenses	Property Dispositions	07/01/2023	06/30/2024	Outside legal services	Legal expense related to long range property management plan implementation including drafting of related documents for disposition of the property.	All	-	Y	\$-	-	-	-	-	\$-	-	-	\$-
56	2014 Bonds, Series A and B, current payment due to Trustee	Refunding Bonds Issued After 6/27/12	12/23/2014	09/01/2033	U. S. Bank, N. A./ Trustee	Amount due to trustee for current ROPS period payment.	BWIP/ WECIP	37,373,858	N	\$3,761,483	3,101,108	-	-	-	\$3,101,108	660,375	-	\$660,375
57	2014 Bonds, Series A and B, required reserve for upcoming payment	Refunding Bonds Issued After 6/27/12	12/23/2014	09/01/2033	U. S. Bank, N. A./ Trustee	Reserve required to be reflected on each January ROPS pursuant to the First Supplemental Indenture of Trust, Section 5.01 (I). Amount corresponds to the annual principal payment and second interest payment due September 1.	BWIP/ WECIP	3,160,375	N	\$3,160,375	-	-	-	-	\$-	3,160,375	-	\$3,160,375
58	2017 Bonds, current payment due	Refunding Bonds Issued After	06/07/2017	09/01/2041	U. S. Bank, N. A./ Trustee	Amount due to trustee for current ROPS period payment.	BWIP/ WECIP	15,879,491	N	\$816,319	593,397	-	-	-	\$593,397	222,922	-	\$222,922

A	B	C	D	E	F	G	H	I	J	K	M	N	O	P	Q	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)				24-25A Total	ROPS 24-25B (Jan - Jun)		24-25B Total
											Fund Sources					Fund Sources		
											Reserve Balance	Other Funds	RPTTF	Admin RPTTF		RPTTF	Admin RPTTF	
	to Trustee	6/27/12																
59	2017 Bonds, required reserve for upcoming payment	Refunding Bonds Issued After 6/27/12	06/07/2017	09/01/2041	U. S. Bank, N. A./ Trustee	Reserve required to be reflected on each January ROPS pursuant to the First Supplemental Indenture of Trust, Section 5.01 (I). Amount corresponds to the annual principal payment and second interest payment due September 1.	BWIP/ WECIP	632,922	N	\$632,922	-	-	-	-	\$-	632,922	-	\$632,922

Alameda City
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.			3,464,868	596,474	503,551	
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller				267,114	10,345,282	
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)			3,464,868	283,528	7,158,289	
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				580,060	3,615,017	Column F includes \$259,352 used for ROPS 22-23, \$53,594 used for ROPS 23-24, and \$267,114 to fund ROPS 24-25. Col G includes \$3,537,344 used for 22-23 bond payments + \$50,239 in 20-21 PPA funds applied to ROPS 23-24 + \$27,434 in 19-20 PPA funds applied to ROPS 22-23. All amounts must be retained for enforceable obligations.
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA			No entry required		75,527	offset to RPTTF allocation for FY 24-25

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
	form submitted to the CAC						
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-	

Alameda City
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

Item #	Notes/Comments
13	
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33	<p>The City of Alameda has taken the position in litigation brought by the successor-in-interest to the Boatworks Settlement Agreement that the Agreement has expired. Boatworks, LLC vs City of Alameda, et al, Alameda County Superior Court Case No. RG16823346. However, pursuant to the Superior Courts November 3, 2016, order granting preliminary injunction, which included a finding that the agreement may not have expired, the Successor Agency is continuing to list this settlement as an obligation.</p>
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EXHIBIT 2

Administrative Budget for the Period
July 1, 2024 through June 30, 2025

Successor Agency to the
Community Improvement Commission of the City of Alameda

Administrative Budget for July 1, 2024 - June 30, 2025

	First 6-Month Budgeted Amount	Second 6-Month Budgeted Amount	12-Month Budgeted Total
Administration (City Clerk, Human Resources, City Attorney's Office, Finance, City Manager's Office, IT, telecom, facilities maintenance, etc.)	10,000	10,000	20,000
City of Alameda Salaries & Benefits*	43,500	43,500	87,000
Consulting Services			
KMA, Inc.	18,850	18,850	37,700
Legal Services	3,500	3,500	7,000
Worker's Compensation and General Liability Claims & Administration	600	600	1,200
Total	<u>76,450</u>	<u>76,450</u>	<u>152,900</u>

* Salaries and benefits for the following roles:
Housing and Human Services Manager (15%)
Management Analyst (15%)
Accounting Technician (5%)
Office Assistant (5%)
Assistant City Attorney I (3%)